

Financial modelling 2018/19 to 2020/21 - Internal Reorganisation Option 3a (Assumed Implementation September 2018)

(based on 2018/19 Start Budget)

Option 3a

		2019/20	2020/21	2021/22	2022/23
	Option 3a	Option 3a	Option 3a	Option 3a	Option 3a
Pupil Number Assumptions	87	92	100	103	110
	£'000	£'000	£'000	£'000	£'000
Income					
National Funding Formula (NFF)	636.7	651.8	681.3	691.9	714.4
NFF Transitional Funding Adjustment)	-30.9	-32.8	-29.2	-26.3	-22.2
Early Years	55.6	36.1	36.1	36.1	36.1
Other Income	127.3	122.4	114.6	114.6	114.6
Total Income	788.7	777.5	802.7	816.3	842.9
Expenditure					
Staffing*	537.3	504.9	499.9	499.9	499.9
Premises	108.0	108.5	108.5	108.5	108.5
Supplies & Services	197.6	180.0	180.0	180.0	180.0
Transport**	20.1	23.7	23.7	23.7	23.7
Total Expenditure	863.1	817.0	812.1	812.1	812.1
In Year Position (Includes NFF Transitional Funding Adjustment)	-74.3	-39.6	-9.3	4.3	30.8
In Year Position (No NFF Transitional Funding Adjustment)			19.9	30.6	53.0
Cumulative Budget Deficit					
Balance Brought Forward (Includes NFF Transitional Funding Adjustment)	-77.6	-151.9	-191.5	-200.8	-196.5
Balance Carried Forward (Includes NFF Transitional Funding Adjustment)	-151.9	-191.5	-200.8	-196.5	-165.7
Balance Brought Forward (No NFF Transitional Funding Adjustment)			-191.5	-171.6	-141.0
Balance Carried Forward (No NFF Transitional Funding Adjustment)			-171.6	-141.0	-88.0